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## EURONEXT SIGNS MOU WITH HAITONG BANK S.A.



**Lisbon – 5 October 2015** – Euronext today announced that it has signed a Memorandum of Understanding (MOU) with Haitong Bank S.A. with the aim of it expanding its membership role and activities on the Portuguese market as well as more broadly on the Euronext markets. In particular, the two parties will identify business opportunities in listings and the co-development of products and services.

On 7 September 2015, Haitong acquired Banco Espírito Santo de Investimento S.A., now named Haitong Bank S.A., a market member of Euronext Lisbon. The objective of this MOU, signed by Haitong and Euronext, is to improve the process for Chinese investors or Chinese investment firms to gain access to Euronext markets and products with a view to improving entry into European capital markets. The two companies will work together to introduce RMB denominated fixed income securities, launch innovative listings products in acceleration of the RMB internationalization process and explore ways to cooperate in promoting Chinese floatations on Euronext Markets (IPOs and dual listing). Furthermore, Haitong will endeavour to produce research on companies listed on Euronext markets.

Euronext continues to build its position as a leading capital raising centre in Europe for RMB. Already in 2015 it has raised RMB 6.5 billion on its markets, more than doubling the RMB 2.5 billion raised in 2014. In 2015, Euronext has signed an MOU with the Shenzhen Stock Exchange to enhance the development of Exchange Traded Products (ETPs) in China and on the Euronext markets, the Dalian Commodities Exchange to carry out joint research into the promotion, distribution, trading and development of commodity products, and a partnership with the Shanghai Stock Exchange to enhance the promotion and marketing of its cash, derivatives, commodities and index data in China.

Lee Hodgkinson, Head of Markets and Global Sales at Euronext, said, *“Our agreement with Haitong is another key step in the development of our offering for outbound Chinese investment and RMB products, an important growth area for Euronext. We are delighted that Haitong, our largest client in the Portuguese market, has chosen to support us in the development of business opportunities and we will work hard to ensure the partnership is fruitful for both parties.”*

Luis Laginha, CEO of Euronext Lisbon, said, *“Euronext works constantly to respond to the needs of the global and local economy, and the signature of this MOU with Haitong is another example of how we are responding to our clients’ needs. This MOU will provide our clients with opportunities to create new products in the increasingly important RMB currency, and we look forward to developing a closer partnership with Haitong to enhance Chinese community access to European capital markets.”*

José Maria Ricciardi, CEO of Haitong Bank, S.A., said, “*Chinese Capital Markets and their dynamism are a key component of the very interesting potential for cross-border financing and investment opportunities. I strongly believe that this MOU between Haitong Bank and Euronext will reinforce our mutual co-operation in meeting the important challenges and opportunities for our clients.*”

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Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs’ access to capital markets.

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