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Closer WSE cooperation with one of China's largest brokers

Warsaw Stock Exchange and Haitong Bank, an international investment bank owned by Haitong Securities – one of the largest securities brokers in China, have signed a cooperation agreement. The agreement provides for mutual exchange of information on the situation on the capital markets in which both parties operate, in order to support their development. A similar agreement has also been signed with CSAHK - Chinese Securities Association in Hong Kong.

“China is still one of the fastest growing economies in the world and a place where financial centres of global importance are developing dynamically. The aim of the agreement with Haitong Bank is to initiate a closer, mutually beneficial relationship. Its effect, in addition to a better understanding of the situation on the markets in which we operate, will be a deepened relationship with key stakeholders in the People’s Republic of China and other countries, as well as, for example, placing new products on the market in future” says Małgorzata Zaleska, CEO of the Warsaw Stock Exchange, who signed the agreement on behalf of the WSE.

Haitong Bank is the first global capital markets player with an Asian owner, carrying out large-scale operations in the area of investment banking in Poland. *“We are very pleased with the opportunity to establish closer cooperation with the largest stock exchange in Central and Eastern Europe. We believe that together we can create an efficient platform for the exchange of information on financial markets, strengthen the relationship and cooperate in selected areas”* said José Maria Ricciardi, CEO of Haitong Bank S.A.

Chinese President Xi Jinping is paying an official visit to Poland on 19-21 June. On 20 June, at the invitation of Haitong Bank, also a delegation of the Association of the Chinese Securities Association in Hong Kong (CSAHK) and a group of visitors from Shanghai came to Warsaw. The aim of the visit is to introduce Chinese financial institutions to the Polish capital market and its key operators. Topics to be discussed include opportunities for cooperation between Chinese investors and the Polish business, as well as the potential for placing financial products denominated in RMB on the Polish capital market. The agreements between WSE and Haitong as well as CSAHK are supposed to foster such cooperation in the future.

- Haitong ownership is an important differentiator in the Polish market, leveraging on the owner’s brokerage experience from China stock exchange markets and on a strong capitalization of the Group. Initiatives such as the agreement signed today prove, that Haitong fills an important niche in investment banking services, building a bridge between Chinese and CEE markets – said Bartłomiej Dmitruk, Senior Country Officer of Haitong Bank in Poland.

Haitong Securities is one of the leading investment banks and securities firms in China. It was founded in 1988 as one of the earliest securities companies in China and boasts one of the strongest networks across mainland China. Its business areas include brokerage, investment banking, asset management, funds, futures and Private Equity investments. In 2007, Haitong (600837.SH) officially went public on the Shanghai Stock Exchange.

Contact for media

Magdalena Załubska-Król
HAITONG BANK, S.A. Polish branch Press Office
Tel.: 721 796 898
Mail: mz@clearcom.pl