

**Price List for Retail Investors**  
(In accordance with article 312º-G of the Portuguese Securities Code)

**Interchange Fees:**

<b>Brokerage Fees</b>	
Shares, Bonds and Debt Securities, Euronext, Euro, UK, and CHF	0,90%, with min. € 25,00 per trade <sup>(d) (e)</sup>
US Shares, Bonds and Debt Securities	0,90%, with min. US\$ 25,00 per trade <sup>(d) (e)</sup>
Warrants	0,90%, with min. € 15,00 per trade <sup>(d)</sup>
<b>Fee on Euronext Market Transactions</b>	€ 2 per trade <sup>(a)(f)</sup>

**Portfolio Management Services:**

<b>Portfolio Management</b>	
Account Opening minimum amount	€ 100.000,00
<b>Portfolio Management Fee</b>	Maximum of 2% + 15% on net profit <sup>(d)</sup>

**Custody Services:**

<b>Fees on Custody Fees</b>	
Securities Custody Fees	0,2% p.a., with min. € 40,00 <sup>(b)(c)</sup>
Internal Transfers	€ 18,00 <sup>(c)</sup>
Transfers received and dispatched	Portuguese Securities: € 10,00, per type <sup>(c)</sup> International Securities: € 25,00, per type <sup>(c)</sup>

<b>Fees on events</b>	
Interest Charged	1%, with min. € 18,00 <sup>(d)</sup>
Dividends Collect	1%, with min. € 18,00 <sup>(d)</sup>
Repayment of Securities	1%, with min. € 18,00 <sup>(c)</sup>
Capital Increase:	
- Incorporation of Reserves	0,25%, with min. € 35,00 <sup>(c)</sup>
- Preferential Rights	3,5 %, with min. € 35,00 <sup>(c)</sup>
- Public Subscription	0,25%, with min. € 35,00 <sup>(c)</sup>
Amortization / reduction of capital	0,25%, with min. € 35,00 <sup>(c)</sup>
Merger / Split	3,5 %, with min. € 35,00 <sup>(c)</sup>
Declarations / Meetings	€ 50,00 <sup>(c)</sup>

The value date of the settlement of stock exchange transactions is 3 working days after the date of the transaction. Whenever there is need for currency conversions to determine the transaction value or the value of commissioning, the Bank uses the ECB or internal exchange rates on the date of settlement of the transaction..

- (a) This fee includes the market rates charged by Euronext and Clearnet  
 (b) At the option of the client in accordance with the Portfolio Management Agreement  
 (c) This fee is charged quarterly.  
 (d) Add VAT at the applicable current rate  
 (e) Add Stamp Duty at the applicable rate  
 (f) Applicable fiscal and quasi-fiscal charges may be added in the jurisdiction concerned.

**This price list sets maximum limits for fees and commissions. Preferential agreements may be established case by case, depending on the volume of business.**

Fiscal Information is general in nature and must be seen within the specific characteristics of each customer and transaction. Haitong Bank, S.A. is an institution registered at the Bank of Portugal and the CMVM, and is authorised to perform financial intermediation.

In hiring investment services in securities, retail investors should review pricing carefully to calculate the total expected costs of the investment to be made, including holdings in securities, and compare them with any expected income. Before hiring the service, investors should always consult the CMVM recommendations available on the CMVM website ([www.cmvm.pt](http://www.cmvm.pt)) where they can also compare the price of its authorized intermediaries and perform cost simulations..

The Haitong Bank, S.A. participates in the Investor Compensation Scheme, approved by Decree-Law No 222/99 of 22 June and regulated by Implementing Order No. 1266/2001 of 06 November, which guarantees the amounts due to investors with a financial intermediary that does not have the financial capacity to repay or redeem the financial instruments deposited by customers or managed on their behalf, and the money deposited by customers with the financial intermediary and explicitly intended to be invested in financial instruments, up to € 25,000.00 per investor. A detailed description of the terms and scope of this system is available on the CMVM website ([www.cmvm.pt](http://www.cmvm.pt)).