



Report of information on the identity of execution venues and on the quality of execution



2018



EQUITIES and RIGHTS

Top 5 Venues and the quality of execution EQUITIES + RIGHTS

Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)

EQUITIES + RIGHTS				
EXCHANGE	MIC CODE	Volume %	Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	42.76%	64.54%	No
MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	XMCE	40.79%	25.61%	No
EURONEXT - EURONEXT PARIS	XPAR	3.96%	3.30%	No
NEW YORK STOCK EXCHANGE, INC.	XNYS	1.82%	0.37%	No
LONDON STOCK EXCAHNGE	XLON	1.64%	0.35%	No
DIVERSE	OUTRAS	9.03%	5.83%	No
	TOTAL	100%	100%	

Tick size liquidity band 3 and 4 (from 80 to 1999 trades per day)

EQUITIES + RIGHTS				
EXCHANGE	MIC CODE	Volume %	Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	99.43%	99.31%	No
CBOE Europe - CXE Dark Order Book	CHID	0.35%	0.34%	Yes
CBOE Europe - BXE dark order book	BATD	0.18%	0.27%	Yes
CBOE Europe - CXE Order Books	CHIX	0.04%	0.07%	Yes
CBOE Europe - BXE order books	BATE	0.00%	0.01%	Yes
DIVERSE	OUTRAS	0.00%	0.00%	No
	TOTAL	100%	100%	

Retail Clients Information EQUITIES + RIGHTS

Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)

EQUITIES + RIGHTS

EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	38.69%	32.75%	No
LONDON STOCK EXCAHNGE	XLON	0.54%	0.19%	No
MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	XMCE	8.28%	1.90%	No
NEW YORK STOCK EXCHANGE, INC.	XNYS	7.80%	2.97%	No
EURONEXT - EURONEXT PARIS	XPAR	4.63%	2.24%	No
Total		60%	40%	

Tick size liquidity band 3 and 4 (from 80 to 1999 trades per day)

EQUITIES + RIGHTS

EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	34.26%	65.74%	No
Total		34%	66%	

Professional Clients Information EQUITIES + RIGHTS

Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)

EQUITIES + RIGHTS

EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	36.40%	29.61%	No
LONDON STOCK EXCAHNGE	XLON	0.25%	0.15%	No
MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	XMCE	28.59%	1.18%	No
NEW YORK STOCK EXCHANGE, INC.	XNYS	0.11%	0.00%	No
EURONEXT - EURONEXT PARIS	XPAR	2.44%	1.27%	No
Total		68%	32%	

Tick size liquidity band 3 and 4 (from 80 to 1999 trades per day)

EQUITIES + RIGHTS

EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	45.96%	54.04%	No
Total	Total	46%	54%	



BONDS and DEBT

Top 5 Venues and the quality of execution BONDS + DEBT

BONDS AND DEBT INSTRUMENTS				
EXCHANGE	MIC CODE	Volume %	Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	100.00%	100.00%	No
	TOTAL	100%	100%	

Retail Clients Information BONDS + DEBT

BONDS AND DEBT INSTRUMENTS				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
N/A	N/A	0.00%	0.00%	Yes
Total		0%	0%	

Professional Clients Information BONDS + DEBT

BONDS AND DEBT INSTRUMENTS				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	33.44%	66.56%	No
Total	Total	33%	67%	



WARRANTS

Top 5 Venues and the quality of execution WARRANTS

WARRANTS				
EXCHANGE	MIC CODE	Volume %	Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	100.00%	100.00%	No
	TOTAL	100%	100%	

Retail Clients Information WARRANTS

WARRANTS				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
N/A	N/A	0.00%	0.00%	Yes
Total		0%	0%	

Professional Clients Information WARRANTS

WARRANTS				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	23.04%	76.96%	No
Total	Total	23%	77%	



ETFs and UPs

Top 5 Venues and the quality of execution ETFs + UPs

ETF's + UP's				
EXCHANGE	MIC CODE	Volume %	Orders %	< 1 Daily Operation
EURONEXT - EURONEXT PARIS	XPAR	40.75%	35.38%	No
XETRA	XETR	32.03%	36.46%	Yes
LONDON STOCK EXCAHNGE	XLON	15.12%	10.35%	No
NYSE Arca	ARCX	5.84%	2.29%	Yes
Euronext - Euronext Amsterdam	XAMS	2.66%	4.32%	Yes
DIVERSE	OUTRAS	3.60%	11.20%	No
	TOTAL	100%	100%	

Retail Clients Information ETFs + UPs

ETF's + UP's				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
LONDON STOCK EXCAHNGE	XLON	9.52%	0.00%	No
MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	XMCE	42.86%	0.00%	No
EURONEXT - EURONEXT PARIS	XPAR	42.86%	4.76%	No
Total		95%	5%	

Professional Clients Information ETFs + UPs

ETF's + UP's				
EXCHANGE	MIC CODE	Agressive Orders %	Passive Orders %	< 1 Daily Operation
EURONEXT - EURONEXT LISBON	XLIS	5.23%	4.83%	No
LONDON STOCK EXCAHNGE	XLON	18.10%	2.08%	No
MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	XMCE	0.34%	0.00%	No
EURONEXT - EURONEXT PARIS	XPAR	53.08%	16.35%	No
Total		77%	23%	

Policy of Order Execution and Transmission / Policy of Order Aggregation / Trade Allocation

Policy of Order Execution and Transmission and Policy of Order Aggregation and trade Allocation can be consult in the following site:

<http://www.haitongib.com/pt/haitong/compliance/intermediacao-financeira>