



HAITONG BANK, S.A.

Share Capital: €844.769.000

Headquarters: Rua Alexandre Herculano, 38, 1269-180 Lisboa

Registered at Lisbon Commercial Register under number: 501 385 932

Haitong Bank, S.A. reports first half 2021 Results

Haitong Bank, S.A. (“Haitong Bank”) informs about the first half 2021 accounts, which have been approved by the Board of Directors.

Lisbon, 23 August 2021

HAITONG BANK, S.A.

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Performance Highlights

- **Net Profit: Break-even goal surpassed, with a Net Profit of EUR 2.3 million in the first half of 2021**
- **Operating Performance: 7.5% decrease of the Operating Costs to EUR 29 million in the first half of 2021, leading to an Operating Profit of EUR 15 million**
- **Banking Income: €44 million in the first half of 2021, an 81% increase when compared to 1H2020**
- **Asset quality: NPL ratio reached 4.5% in the first half of 2021 and the NPE ratio was 4.4%**
- **Capital position: strong capital position with a CET1 ratio of 21.1% and a Total Capital Ratio of 26.3% in the first half of 2021**

Financial Overview

Haitong Bank, S.A. (Haitong Bank) reports a EUR 2.3 million profit in the first half of 2021 that compares to a Net Loss of EUR 11.7 million in the same period of last year.

Banking Income in 1H2021 was EUR 44 million, an 81% increase when compared to 1H2020. Operating Costs have further decreased by 7.5% to EUR 29 million and are now 26% below the pre-COVID levels. This led to an Operating Profit of EUR 15 million in the first semester of the year, which compares with an Operating Loss of EUR 7 million in the same period of 2020, marking a clear recovery to pre-COVID levels.

The Bank maintains a strong capital position with a CET1 Ratio of 21.1% and Total Capital Ratio of 26.3%. The NPL ratio was 4.5% and NPE was 4.4%.

About Haitong Bank

Haitong Bank, S.A. is part of Haitong Securities Co. Ltd, which is one of the leading investment banks and securities firms in China. Haitong Group is present in 14 countries in Asia, Europe, North America and South America, providing securities brokerage, wealth management, investment banking, asset management, private equity, and financial leasing services.

Haitong Bank offers expertise in financial products such as structured finance, capital markets, M&A advisory, corporate derivatives, fixed income and asset management, through its operations in Portugal, Spain, UK, Poland, Brazil and now Macau (establishment underway).