

Haitong Securities Co. Ltd. reports 2021 Results

The ultimate Shareholder of Haitong Bank, S.A. registered a significant Net Profit growth of 17.9% in 2021 to EUR 1.8 billion

2021 Performance Highlights

- **Total revenue and other income: RMB 57.8bn (EUR 8.0bn); +6.5% YoY**
- **Profit before income tax: RMB 18.5bn (EUR 2.6bn); +17.7% YoY**
- **Net profit: RMB 12.8bn (EUR 1.8bn) vs. RMB 10.9bn (EUR 1.4bn) in 2020; +17.9% YoY**
- **Total assets: RMB 745bn (EUR 103.5bn); +7.3% YoY**

Note: Exchange rate of EUR/RMB 7.1947 as of Dec 31st, 2021. and EUR/RMB 8.0225 as of Dec 31st, 2020

Financials

The ultimate Shareholder of Haitong Bank, S.A. (“Haitong Bank”) – Haitong Securities Co. Ltd. (“Haitong Securities”) – reported a 2021 Net Profit of RMB 12.8bn (EUR 1.8bn) vs. RMB 10.9bn (EUR 1.4bn) in 2020. Profit before income tax was RMB 18.5bn (EUR 2.6bn), 17.7% above last year. Total revenue and other income reached RMB 57.8bn (EUR 8.0bn), +6.5% YoY).

The investment banking business ranked top in the industry in terms of both the number of IPOs and the offering size. The Asset Management business continued to improve and achieved a new historical high with total Assets under Management (AuM) of around RMB 1.9trillion (EUR 264bn). The Financial Leasing business of Haitong Securities reached total assets of more than RMB 100bn (EUR 14bn) and recorded an all-time high net profit. The Group continuously consolidated its internationalization strategy, with Haitong International Securities, one of its key subsidiaries, keeping a leading position in global investment banking and Haitong Bank opening its Macau Branch.

Haitong Group maintained a stable operating performance in all its business lines with a sound asset structure and strong liquidity levels. By the end of 2021, Total Assets reached RMB 745bn (EUR 103.5bn), which represents a 7.3% increase YoY.

About Haitong Securities

Haitong Securities is a listed company in the Shanghai and Hong Kong Stock Exchanges, with a total market capitalization of EUR 16.4bn.

Haitong Securities ranked top 3 among the brokerage and financial companies in China. The Group's branch network covers six international financial centers in New York, London, Tokyo, Shanghai, Singapore, and Hong Kong. The Group has 340 securities and futures branches (including 301 securities branches and 39 futures branches) spanning across 30 provinces, municipalities, and autonomous regions in the PRC. The Company also established branches and subsidiaries in 14 countries and regions in five continents (Asia, Europe, North America, South America, and Oceania). With a nationwide branch network and a strategic international presence, the Group serves approximately 19 million domestic and overseas customers.

Through Haitong International, Haitong Bank and a Branch in the Shanghai Free Trade Zone ("FTZ"), the Group has been growing internationally, outside China, particularly in the Asian-Pacific, Europe, US and LatAm regions.

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