

HAITONG BANK, S.A.

Registered address: Edifício Quartzó - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA
 Share Capital: 844.769.000,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825
 BdP Aviso nr. 01/2019

1. Balance Sheet Statement [Statement of Financial Position] Consolidated

1.1 Assets

	31.03.2022
	Amount
Cash, cash balances at central banks and other demand deposits	508 961 331
Cash on hand	8 133
Cash balances at central banks	482 918 958
Other demand deposits	26 034 240
Financial assets held for trading	452 298 147
Derivatives	77 752 188
Equity instruments	48 407
Debt securities	374 497 552
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	20 545 601
Equity instruments	20 523 636
Debt securities	0
Loans and advances	21 965
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	244 999 264
Equity instruments	0
Debt securities	244 999 264
Loans and advances	0
Financial assets at amortised cost	1 325 756 575
Debt securities	569 274 065
Loans and advances	756 482 510
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 814 150
Property, plant and equipment	9 814 150
Investment property	0
Intangible assets	3 536 205
<i>Goodwill</i>	0
Other intangible assets	3 536 205
Tax assets	129 670 435
Current tax assets	25 548 961
Deferred tax assets	104 121 474
Other assets	215 904 188
Non-current assets and disposal groups classified as held for sale	6 453 468
Total assets	2 917 939 364

1.2 Liabilities

	31.03.2022
	Amount
Financial liabilities held for trading	76 145 464
Derivatives	74 951 555
Short positions	1 193 909
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 102 065 006
Deposits	1 808 505 243
Debt securities issued	293 559 763
Other financial liabilities	0
Non-trading non-derivative financial liabilities measured at a cost-based method	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 608 637
Pension and other post employment defined benefit obligations	0
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	935 265
Other provisions	20 673 372
Tax liabilities	8 560 508
Current tax liabilities	8 257 292
Deferred tax liabilities	303 216
Share capital repayable on demand	0
Other liabilities	96 227 978
Liabilities included in disposal groups classified as held for sale	0
Total liabilities	2 304 607 593

1.3 Equity

	31.03.2022
	Amount
Capital	844 769 000
Paid up capital	844 769 000
Unpaid capital which has been called up	0
Share premium	8 796 305
Equity instruments issued other than capital	108 773 017
Equity component of compound financial instruments	108 773 017
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	-198 145 510
Items that will not be reclassified to profit and loss	-27 469 192
Tangible assets	0
Intangible assets	0
Actuarial gains or loss on defined benefit pension plans	-27 469 192
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Changes in fair value of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	0
Items that may be reclassified to profit and loss	-170 676 318
Hedges of net investments in foreign operations [effective portion]	16 646 274
Foreign currency translation	-180 100 451
Hedging derivatives. Cash flow hedges reserve (effective portion)	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-5 475 315
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	-1 746 825
Retained earnings	-502 015 328
Revaluation reserves	0
Other reserves	336 761 963
Funds for general banking risks [if presented within equity]	0
Other	336 761 963
(-) Treasury shares	0
Profit or loss attributable to Owners of the parent	-8 092 017
(-) Interim dividends	0
Minority interests [Non-controlling interests]	22 484 341
Accumulated Other Comprehensive Income	22 484 341
Other items	0
Total equity	613 331 771
Total equity and total liabilities	2 917 939 364

2. Statement of profit or loss

	31.03.2022
	Amount
Interest income	21 817 152
Financial assets held for trading	7 646 176
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 348 433
Financial assets at amortised cost	11 811 146
Derivatives - Hedge accounting, interest rate risk	0
Other assets	11 397
Interest income on liabilities	0
(Interest expense)	17 726 428
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	17 589 448
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	136 980
(Interest expense on assets)	0
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method	0
Fee and commission income	5 495 307
(Fee and commission Expenses)	1 594 302
Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	379 228
Financial assets at fair value through other comprehensive income	-6 903
Financial assets at amortised cost	386 131
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	14 295 715
Gains or (-) losses on trading financial assets and liabilities, net	434 356
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-11 535 701
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non financial assets other than held for sale, net	80 304
Other operating income	662 878
(Other operating Expenses)	1 460 944
TOTAL OPERATING INCOME, NET	10 847 565

(continued on next page)

2. Statement of profit or loss (continuation)

	31.03.2022
	Amount
(Administrative Expenses)	14 542 500
(Staff Expenses)	10 627 286
(Other administrative Expenses)	3 915 214
(Depreciation)	1 402 947
(Property, Plant and Equipment)	1 080 345
(Investment Properties)	0
(Other intangible assets)	322 602
Modification gains or (-) losses, net	-
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	167 215
(Commitments and guarantees given)	-67 785
(Other provisions)	235 000
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-549 329
(Financial assets at fair value through other comprehensive income)	766 420
(Financial assets at amortised cost)	-1 315 749
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	508 260
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	508 260
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
Profit or (-) loss before tax from continuing operations	-5 224 028
(Tax Expenses or (-) income related to profit or loss from continuing operations)	543 849
Profit or (-) loss after tax from continuing operations	-5 767 877
Profit or (-) loss before tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax Expenses or (-) income related to discontinued operations)	0
Profit or (-) loss for the year	-8 118 812
Attributable to minority interest [non-controlling interests]	-26 795
Attributable to owners of the parent	-8 092 017

3. Statement of comprehensive income

	31.03.2022
	Montante escriturado
Profit or (-) loss for the year	-8 118 812
Other comprehensive income	14 604 000
Items that will not be reclassified to profit or loss	0
Tangible assets	0
Intangible assets	0
Actuarial gains (losses) on defined benefit pension plans	0
Non-current assets and disposal groups held for sale	0
Share of other recognised income and expense of entities accounted for using the equity method	-
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk	0
Income tax relating to items that will not be reclassified	0
Items that may be reclassified to profit or loss	14 604 000
Hedge of net investments in foreign operations [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Foreign currency translation	18 249 000
Translation gains or (-) losses taken to equity	18 249 000
Transferred to profit or loss	0
Other reclassifications	0
Cash flow hedges [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Transferred to initial carrying amount of hedged items	0
Other reclassifications	0
Hedging instruments [not designated elements]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Financial assets at fair value through other comprehensive income	-5 162 000
Valuation gains or (-) losses taken to equity	-4 402 483
Transferred to profit or loss	-759 517
Other reclassifications	0
Non-current assets and disposal groups held for sale	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Share of other recognised income and expense of investment in subsidiaries, joint venture and associate	0
Income tax relating to items that may be reclassified to profit or (-) loss	1 517 000
Total comprehensive income for the year	6 485 188
Attributable to minority interest [Non-controlling interest]	3 530 000
Attributable to owners of the parent	2 955 188