

Haitong Bank successfully launches its first USD bond issue for Asian investors, opening the door to other Chinese owned European entities

Haitong Bank, S.A. (Haitong Bank) has successfully launched its inaugural USD bond issue. The USD 150,000,000 5-year bonds were priced at US Treasuries + 116.6 bps which was considered a competitive level in the current market conditions. The bonds were rated BBB by S&P, benefitting from a guarantee from the parent Haitong Securities Co., Ltd.. The bonds will be admitted to trading on the *Bourse de Luxembourg*, which is the regulated market of the Luxembourg Stock Exchange, and cleared through Euroclear, Clearstream and Interbolsa.

The landmark transaction showcases a segment of the Asian bond market for Chinese-owned European entities. This deal demonstrates that the Asian market is open to transactions from European issuers with Asian connection.

The syndicate of the transaction was fully formed by Asian entities: Haitong International; ICBC (Asia and Macau); Bank of Communications; Shanghai Pudong Development Bank, Hong Kong Branch; Industrial Bank, Hong Kong Branch; Shenwan Hongyuan (H.K.); CNCB Capital; CMBC Capital, besides Haitong Bank.

This bond issue follows another successful EUR 230,000,000 3-year bond issue launched by Haitong Bank last February in the European market.

About Haitong Bank

Haitong Bank, S.A. is part of Haitong Securities Co., Ltd., which is one of the leading investment banks and securities firms in China. Haitong Group is present in 14 countries in Asia, Europe, North America and South America, providing securities brokerage, wealth management, investment banking, asset management, private equity, and financial leasing services.

Haitong Bank offers expertise in financial products such as structured finance, capital markets, M&A advisory, corporate derivatives, fixed income and asset management, through its operations in Portugal, Spain, UK, Poland, Brazil and Macau.

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