

IMPORTANT DISCLOSURES
10th May 2022 to 9th June 2022

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Recommendation	Active as at the End of March 2022					Published During the 12 Months Ending on March 2022					
	Total Haitong Research		Total Investment Banking Clients			Total Haitong Research		Total Investment Banking Clients			
	Count	% of Total	Count	% of IBC	% of Total	Count	% of Total	Count	% of IBC	% of Total	
12 Month Rating:											
Buy	12	50,0%	0	0,0%	0,0%	29	60,4%	0	0,0%	0,0%	
Neutral	7	29,2%	0	0,0%	0,0%	19	39,6%	0	0,0%	0,0%	
Sell	5	20,8%	0	0,0%	0,0%	0	0,0%	0	0,0%	0,0%	
Restricted	0	0,0%	0	0,0%	0,0%	0	0,0%	0	0,0%	0,0%	
Under Review	0	0,0%	0	0,0%	0,0%	0	0,0%	0	0,0%	0,0%	
Total Recommendations	24	100%	0	0%	0,0%	48	100%	0	0%	0,0%	

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12-MONTH RATING	DEFINITION
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