

IMPORTANT DISCLOSURES
10th August 2022 to 9th September 2022

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| Recommendation | Active as at the End of June 2022 | | | | | Published During the 12 Months Ending on June 2022 | | | | | |
|------------------------------|-----------------------------------|------------|----------------------------------|----------|------------|--|------------|----------------------------------|----------|------------|--|
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| | Count | % of Total | Count | % of IBC | % of Total | Count | % of Total | Count | % of IBC | % of Total | |
| 12 Month Rating: | | | | | | | | | | | |
| Buy | 12 | 50,0% | 0 | 0,0% | 0,0% | 28 | 60,9% | 0 | 0,0% | 0,0% | |
| Neutral | 7 | 29,2% | 0 | 0,0% | 0,0% | 18 | 39,1% | 0 | 0,0% | 0,0% | |
| Sell | 5 | 20,8% | 0 | 0,0% | 0,0% | 0 | 0,0% | 0 | 0,0% | 0,0% | |
| Restricted | 0 | 0,0% | 0 | 0,0% | 0,0% | 0 | 0,0% | 0 | 0,0% | 0,0% | |
| Under Review | 0 | 0,0% | 0 | 0,0% | 0,0% | 0 | 0,0% | 0 | 0,0% | 0,0% | |
| Total Recommendations | 24 | 100% | 0 | 0% | 0,0% | 46 | 100% | 0 | 0% | 0,0% | |

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| 12-MONTH RATING | DEFINITION |
|-----------------|--|
| BUY | Analyst expects at least 10% upside potential to fair value, which should be realized in the next 12 months |
| NEUTRAL | Analyst expects upside/downside potential of between +10% and -10% to fair value, which should be realized in the next 12 months |
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