

NO CONSIDERATION OF SUSTAINABILITY ADVERSE IMPACTS

While Haitong Global Asset Management, SGOIC, S.A. («*HGAM*») takes into account the weight of social responsibility components, involving the three «*ESG*» factors - *Environmental, Social and Governance* - , it does not consider in its investment decisions all of the specific adverse impact indicators according to article 4.º, paragraph 1, subparagraph b) of the Commission’s Regulation (EU) 2019/2088 («*SFDR Regulation*»), and as per set out in Table 1-3 of Annex 1 of the Commission’s Delegated Regulation (EU) 2022/1288 («*SFDR Delegated Regulation*»), that complements SFDR Regulation.

The reason for this is that HGAM is focused on a few sustainability risk indicators fit for each investment profile of the Funds and Portfolios under management, as mentioned above, rather than consider all the indications set out in Table 1-3 of Annex 1 of the Commission’s SFDR Delegated Regulation.

When considering potential investments opportunities, HGAM considers ethical, environmental and, societal consequences of such investments, in particular, if their strategy is based on the ESG component as a crucial factor for the long-term performance. HGAM will also consider the following steps as necessary for the decision-making process:

- Ethical ramifications of its activities;
- Compliance with applicable laws and regulations in the markets in which it operates;
- Respect for international human rights principles and compliance with relevant labor conventions;
- No tolerance any form of discrimination based on race, gender, sexual orientation, age, disability, religion, political or other opinion, cultural background, ethnicity or other distinguishing characteristics in its organization;
- Non domiciliation in countries subject to trade embargoes imposed by the United Nations or the European Union that have been endorsed or otherwise officially ratified or approved by the Portuguese government;
- Non engagement in transactions or financing activities which have as their main purpose tax evasion; and
- To the greatest extent, application of similar principles to significant sub-suppliers.

In the future, HGAM intends to deepen its commitment with the Sustainable Development Goals (SDGs), as set out in the new global sustainable development framework - the 2030 Agenda for Sustainable Development - and the Paris Agreement adopted under the United Nations Framework Convention on Climate Change, which was approved by the Union on 5th of October of 2016.

Finally, as the European Union is increasingly faced with the catastrophic and unpredictable consequences of climate change, resource depletion and other sustainability-related issues, HGAM intends to have in the near future, a more prominent intervention in disclosing specific information regarding its approach to the integration of sustainability risks and the consideration of adverse sustainability impacts.