



HAITONG BANK, S.A.

Share Capital: € 871,277,660.00

Headquarters: Rua Alexandre Herculano, 38, 1269-180 Lisboa

Registered at Lisbon Commercial Register under number: 501 385 932

Haitong Bank, S.A. informs about the Standard & Poor's outlook revision

Haitong Bank, S.A. ("Haitong Bank") informs that on September 17, 2024, Standard & Poor's ("S&P") revised the Bank's Outlook to "Developing" from "Negative". The Bank's long-term and short-term credit ratings were reaffirmed at "BB" and "B", respectively.

The revision in the outlook followed a similar action on the parent company's rating, in light of the potential merger between Haitong Securities Co. Ltd. and Guotai Junan Securities Co. Ltd., as announced on September 5th, 2024.

According to the rating agency, the "Developing" outlook reflects that Haitong Bank's rating could be affirmed, lowered or raised, over the next 12 months, depending on the execution of the merger and its outcome.

Lisbon, September 17, 2024

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