

HAITONG BANK, S.A.

Registered address: Edifício Quartzó - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA
 Share Capital: 871.605.935,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825
 BdP Aviso nr. 01/2019

1. Balance Sheet Statement [Statement of Financial Position] Consolidated

1.1 Assets

	31.12.2025
	Amount
Cash, cash balances at central banks and other demand deposits	513 119 081
Cash on hand	5 788
Cash balances at central banks	502 263 449
Other demand deposits	10 849 844
Financial assets held for trading	887 352 606
Derivatives	17 364 461
Equity instruments	0
Debt securities	869 988 145
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	16 058 434
Equity instruments	15 148 279
Debt securities	885 532
Loans and advances	24 623
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	314 926 891
Equity instruments	0,00
Debt securities	314 926 891,00
Loans and advances	0
Financial assets at amortised cost	1 461 960 018
Debt securities	568 067 410
Loans and advances	893 892 608
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 554 686
Property, plant and equipment	8 554 686
Investment property	0
Intangible assets	1 356 159
Goodwill	0
Other intangible assets	1 356 159
Tax assets	109 023 313
Current tax assets	20 688 890
Deferred tax assets	88 334 423
Other assets	117 147 271
Non-current assets and disposal groups classified as held for sale	0
Total assets	3 429 498 459

1.2 Liabilities

	31.12.2025
	Amount
Financial liabilities held for trading	55 762 026
Derivatives	23 037 838
Short positions	32 724 188
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 697 631 476
Deposits	2 447 331 359
Debt securities issued	243 458 760
Other financial liabilities	6 841 357
Non-trading non-derivative financial liabilities measured at a cost-based method	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 624 939
Pension and other post employment defined benefit obligations	0
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	2 892 469
Other provisions	2 732 470
Tax liabilities	13 179 283
Current tax liabilities	7 606 359
Deferred tax liabilities	5 572 924
Share capital repayable on demand	0,00
Other liabilities	45 056 180
Liabilities included in disposal groups classified as held for sale	0
Total liabilities	2 817 253 904

1.3 Equity

	31.12.2025
	Amount
Capital	871 277 660
Paid up capital	871 277 660
Unpaid capital which has been called up	0
Share premium	8 796 305
Equity instruments issued other than capital	105 042 017
Equity component of compound financial instruments	105 042 017
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	-200 495 251
Items that will not be reclassified to profit and loss	-18 753 929
Tangible assets	0
Intangible assets	0,00
Actuarial gains or loss on defined benefit pension plans	-18 753 929
Non-current assets and disposal groups classified as held for sale	0,00
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Changes in fair value of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	0
Items that may be reclassified to profit and loss	-181 741 322
Hedges of net investments in foreign operations [effective portion]	16 646 273
Foreign currency translation	-196 090 853
Hedging derivatives. Cash flow hedges reserve (effective portion)	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-549 917
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	-1 746 825
Retained earnings	-464 916 213
Revaluation reserves	0
Other reserves	306 665 455
Funds for general banking risks [if presented within equity]	0
Other	306 665 455
(-) Treasury shares	0
Profit or loss attributable to Owners of the parent	-29 668 100
(-) Interim dividends	0
Minority interests [Non-controlling interests]	15 542 682
Accumulated Other Comprehensive Income	15 542 682
Other items	0,00
Total equity	612 244 555
Total equity and total liabilities	3 429 498 459

2. Statement of profit or loss

	31.12.2025
	Amount
Interest income	245 912 832
Financial assets held for trading	112 105 424
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	20 940 346
Financial assets at amortised cost	111 894 564
Derivatives - Hedge accounting, interest rate risk	0
Other assets	972 498
Interest income on liabilities	0
(Interest expense)	204 504 113
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	203 717 485
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	786 628
(Interest expense on assets)	0
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method	0
Fee and commission income	11 833 458
(Fee and commission Expenses)	1 203 600
Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	8 401 768
Financial assets at fair value through other comprehensive income	4 905 033
Financial assets at amortised cost	3 496 735
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 357 896
Gains or (-) losses on trading financial assets and liabilities, net	1 932 892
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-271 222
Gains or (-) losses from hedge accounting, net	4 475
Exchange differences [gain or (-) loss], net	-15 889 824
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non financial assets other than held for sale, net	467 335
Other operating income	7 470 500
(Other operating Expenses)	3 314 126
TOTAL OPERATING INCOME, NET	49 482 479

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2. Statement of profit or loss (continuation)

	31.12.2025
	Amount
(Administrative Expenses)	48 241 901
(Staff Expenses)	33 542 312
(Other administrative Expenses)	14 699 589
(Depreciation)	3 846 373
(Property, Plant and Equipment)	3 572 120
(Investment Properties)	0
(Other intangible assets)	274 253
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	3 031 682
(Commitments and guarantees given)	2 051 675
(Other provisions)	980 007
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 745 939
(Financial assets at fair value through other comprehensive income)	371 521
(Financial assets at amortised cost)	13 374 418
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-521 223
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-521 223
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
Profit or (-) loss before tax from continuing operations	-20 728 287
(Tax Expenses or (-) income related to profit or loss from continuing operations)	11 201 690
Profit or (-) loss after tax from continuing operations	-31 929 977
Profit or (-) loss before tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax Expenses or (-) income related to discontinued operations)	0
Profit or (-) loss for the year	-31 929 979
Attributable to minority interest [non-controlling interests]	-2 261 879
Attributable to owners of the parent	-29 668 100

3. Statement of comprehensive income

	31.12.2025
	Amount
Profit or (-) loss for the year	-31 929 979
Other comprehensive income	5 844 366
Items that will not be reclassified to profit or loss	4 299 666
Tangible assets	0
Intangible assets	0
Actuarial gains (losses) on defined benefit pension plans	4 299 666
Non-current assets and disposal groups held for sale	0
Share of other recognised income and expense of entities accounted for using the equity method	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk	0
Income tax relating to items that will not be reclassified	0
Items that may be reclassified to profit or loss	1 544 700
Hedge of net investments in foreign operations [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Foreign currency translation	-41 300
Translation gains or (-) losses taken to equity	-41 300
Transferred to profit or loss	0
Other reclassifications	0
Cash flow hedges [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Transferred to initial carrying amount of hedged items	0
Other reclassifications	0
Hedging instruments [not designated elements]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Financial assets at fair value through other comprehensive income	2 686 000
Valuation gains or (-) losses taken to equity	7 219 512
Transferred to profit or loss	-4 533 512
Other reclassifications	0
Non-current assets and disposal groups held for sale	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Share of other recognised income and expense of investment in subsidiaries, joint venture and associate	0
Income tax relating to items that may be reclassified to profit or (-) loss	-1 100 000
Total comprehensive income for the year	-26 085 613
Attributable to minority interest [Non-controlling interest]	-878 000
Attributable to owners of the parent	-25 207 613