

**HAITONG BANK, S.A.**

Registered address: Edifício Quartz - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA

Share Capital: 871.277.660,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825

BdP Aviso nr. 01/2019

**1. Balance Sheet Statement [Statement of Financial Position] Consolidated****1.1 Assets**

	<b>31.03.2025</b>
	<b>Amount</b>
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>260 410 110</b>
Cash on hand	2 172
Cash balances at central banks	251 581 961
Other demand deposits	8 825 977
<b>Financial assets held for trading</b>	<b>857 257 263</b>
Derivatives	23 250 599
Equity instruments	29 609
Debt securities	833 977 055
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>17 308 899</b>
Equity instruments	16 373 464
Debt securities	911 840
Loans and advances	23 595
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>371 961 859</b>
Equity instruments	0,00
Debt securities	371 961 859,00
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>1 566 470 229</b>
Debt securities	628 944 066
Loans and advances	937 526 163
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>11 404 459</b>
Property, plant and equipment	11 404 459
Investment property	0
<b>Intangible assets</b>	<b>1 097 970</b>
Goodwill	0
Other intangible assets	1 097 970
<b>Tax assets</b>	<b>122 011 978</b>
Current tax assets	21 659 166
Deferred tax assets	100 352 812
<b>Other assets</b>	<b>116 227 948</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>0</b>
<b>Total assets</b>	<b>3 324 150 715</b>

## 1.2 Liabilities

	31.03.2025
	Amount
<b>Financial liabilities held for trading</b>	<b>115 304 762</b>
Derivatives	19 177 438
Short positions	96 127 324
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>2 482 777 820</b>
Deposits	2 200 139 104
Debt securities issued	272 899 590
Other financial liabilities	9 739 126
<b>Non-trading non-derivative financial liabilities measured at a cost-based method</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>3 583 709</b>
Pension and other post employment defined benefit obligations	0
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	934 401
Other provisions	2 649 308
<b>Tax liabilities</b>	<b>14 535 802</b>
Current tax liabilities	8 796 726
Deferred tax liabilities	5 739 076
<b>Share capital repayable on demand</b>	<b>0,00</b>
<b>Other liabilities</b>	<b>68 749 498</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>Total liabilities</b>	<b>2 684 951 591</b>

### 1.3 Equity

	31.03.2025
	Amount
<b>Capital</b>	<b>871 277 660</b>
Paid up capital	871 277 660
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>8 796 305</b>
<b>Equity instruments issued other than capital</b>	<b>105 042 017</b>
Equity component of compound financial instruments	105 042 017
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-206 581 641</b>
Items that will not be reclassified to profit and loss	-23 053 595
Tangible assets	0
Intangible assets	0,00
Actuarial gains or loss on defined benefit pension plans	-23 053 595
Non-current assets and disposal groups classified as held for sale	0,00
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Changes in fair value of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	0
Items that may be reclassified to profit and loss	-183 528 046
Hedges of net investments in foreign operations [effective portion]	16 646 273
Foreign currency translation	-194 139 495
Hedging derivatives. Cash flow hedges reserve (effective portion)	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-4 288 000
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	-1 746 825
<b>Retained earnings</b>	<b>-470 551 882</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>312 303 829</b>
Funds for general banking risks [if presented within equity]	0
Other	312 303 829
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to Owners of the parent</b>	<b>517 255</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>18 395 581</b>
Accumulated Other Comprehensive Income	18 395 581
Other items	0,00
<b>Total equity</b>	<b>639 199 124</b>
<b>Total equity and total liabilities</b>	<b>3 324 150 715</b>

## 2. Statement of profit or loss

	31.03.2025
	Amount
<b>Interest income</b>	<b>57 738 301</b>
Financial assets held for trading	25 815 749
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	5 503 164
Financial assets at amortised cost	26 239 262
Derivatives - Hedge accounting, interest rate risk	0
Other assets	180 126
Interest income on liabilities	0
<b>(Interest expense)</b>	<b>45 625 784</b>
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	44 627 924
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	997 860
(Interest expense on assets)	0
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method	0
<b>Fee and commission income</b>	<b>2 884 648</b>
<b>(Fee and commission Expenses)</b>	<b>1 092 279</b>
<b>Gains or (-) losses on financial assets &amp; liabilities not measured at fair value through profit or loss, net</b>	<b>2 379 101</b>
Financial assets at fair value through other comprehensive income	2 287 275
Financial assets at amortised cost	91 826
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>4 858 727</b>
<b>Gains or (-) losses on trading financial assets and liabilities, net</b>	<b>441 036</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-57 020</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>-6 471 256</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non financial assets other than held for sale, net</b>	<b>122 411</b>
<b>Other operating income</b>	<b>4 679 899</b>
<b>(Other operating Expenses)</b>	<b>1 763 697</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>18 094 087</b>

(continued on next page)

## 2. Statement of profit or loss (continuation)

	31.03.2025
	Amount
<b>(Administrative Expenses)</b>	<b>13 006 904</b>
(Staff Expenses)	9 457 446
(Other administrative Expenses)	3 549 458
<b>(Depreciation)</b>	<b>1 013 311</b>
(Property, Plant and Equipment)	939 248
(Investment Properties)	0
(Other intangible assets)	74 063
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>26 925</b>
(Commitments and guarantees given)	26 925
(Other provisions)	0
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>1 305 027</b>
(Financial assets at fair value through other comprehensive income)	-194 597
(Financial assets at amortised cost)	1 499 624
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>268 966</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	268 966
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>Profit or (-) loss before tax from continuing operations</b>	<b>2 472 954</b>
<b>(Tax Expenses or (-) income related to profit or loss from continuing operations)</b>	<b>1 667 476</b>
<b>Profit or (-) loss after tax from continuing operations</b>	<b>805 478</b>
<b>Profit or (-) loss before tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax Expenses or (-) income related to discontinued operations)	0
<b>Profit or (-) loss for the year</b>	<b>805 477</b>
Attributable to minority interest [non-controlling interests]	288 222
Attributable to owners of the parent	517 255

### 3. Statement of comprehensive income

	31.03.2025
	Amount
<b>Profit or (-) loss for the year</b>	<b>805 477</b>
<b>Other comprehensive income</b>	<b>156 370</b>
<b>Items that will not be reclassified to profit or loss</b>	<b>0</b>
Tangible assets	0
Intangible assets	0
Actuarial gains (losses) on defined benefit pension plans	0
Non-current assets and disposal groups held for sale	0
Share of other recognised income and expense of entities accounted for using the equity method	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk	0
Income tax relating to items that will not be reclassified	0
<b>Items that may be reclassified to profit or loss</b>	<b>156 370</b>
Hedge of net investments in foreign operations [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Foreign currency translation	2 516 370
Translation gains or (-) losses taken to equity	2 516 370
Transferred to profit or loss	0
Other reclassifications	0
Cash flow hedges [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Transferred to initial carrying amount of hedged items	0
Other reclassifications	0
Hedging instruments [not designated elements]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Financial assets at fair value through other comprehensive income	-3 025 000
Valuation gains or (-) losses taken to equity	-932 322
Transferred to profit or loss	-2 092 678
Other reclassifications	0
Non-current assets and disposal groups held for sale	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Share of other recognised income and expense of investment in subsidiaries, joint venture and associate	0
Income tax relating to items that may be reclassified to profit or (-) loss	665 000
<b>Total comprehensive income for the year</b>	<b>961 847</b>
Attributable to minority interest [Non-controlling interest]	847 000
Attributable to owners of the parent	114 847