

## HAITONG BANK, S.A.

Registered address: Edifício Quartzó - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA  
 Share Capital: 871.277.660,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825  
 BdP Aviso nr. 01/2019

### 1. Balance Sheet Statement [Statement of Financial Position] Consolidated

#### 1.1 Assets

|  | 31.12.2024           |
|--|----------------------|
|  | Amount               |
| <b>Cash, cash balances at central banks and other demand deposits</b>                  | <b>464 194 623</b>   |
| Cash on hand   | 2 218                |
| Cash balances at central banks   | 454 247 785          |
| Other demand deposits  | 9 944 620            |
| <b>Financial assets held for trading</b>   | <b>794 722 953</b>   |
| Derivatives  | 23 820 765           |
| Equity instruments   | 24 368               |
| Debt securities  | 770 877 820          |
| Loans and advances   | 0                    |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>17 060 372</b>    |
| Equity instruments   | 16 150 217           |
| Debt securities  | 887 062              |
| Loans and advances   | 23 093               |
| <b>Financial assets designated at fair value through profit or loss</b>                | <b>0</b>             |
| Debt securities  | 0                    |
| Loans and advances   | 0                    |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>357 443 781</b>   |
| Equity instruments   | 0,00                 |
| Debt securities  | 357 443 781,00       |
| Loans and advances   | 0                    |
| <b>Financial assets at amortised cost</b>  | <b>1 432 192 544</b> |
| Debt securities  | 617 565 987          |
| Loans and advances   | 814 626 557          |
| <b>Derivatives – Hedge accounting</b>  | <b>0</b>             |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>0</b>             |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>0</b>             |
| <b>Tangible assets</b>   | <b>11 661 561</b>    |
| Property, plant and equipment  | 11 661 561           |
| Investment property  | 0                    |
| <b>Intangible assets</b>   | <b>1 152 342</b>     |
| Goodwill   | 0                    |
| Other intangible assets  | 1 152 342            |
| <b>Tax assets</b>  | <b>120 647 693</b>   |
| Current tax assets   | 21 447 299           |
| Deferred tax assets  | 99 200 394           |
| <b>Other assets</b>  | <b>104 209 004</b>   |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>0</b>             |
| <b>Total assets</b>  | <b>3 303 284 873</b> |

## 1.2 Liabilities

|   | <b>31.12.2024</b>    |
|---|----------------------|
|   | <b>Amount</b>        |
| <b>Financial liabilities held for trading</b>   | <b>23 947 835</b>    |
| Derivatives   | 23 130 735           |
| Short positions   | 817 100              |
| Deposits  | 0                    |
| Debt securities issued  | 0                    |
| Other financial liabilities   | 0                    |
| <b>Financial liabilities designated at fair value through profit or loss</b>            | <b>0</b>             |
| Deposits  | 0                    |
| Debt securities issued  | 0                    |
| Other financial liabilities   | 0                    |
| <b>Financial liabilities measured at amortised cost</b>                                 | <b>2 568 091 270</b> |
| Deposits  | 2 239 717 059        |
| Debt securities issued  | 318 413 441          |
| Other financial liabilities   | 9 960 770            |
| <b>Non-trading non-derivative financial liabilities measured at a cost-based method</b> | <b>0</b>             |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>  | <b>0</b>             |
| <b>Provisions</b>   | <b>3 916 284</b>     |
| Pension and other post employment defined benefit obligations                           | 0                    |
| Other long term employee benefits   | 0                    |
| Restructuring   | 0                    |
| Pending legal issues and tax litigation   | 0                    |
| Commitments and guarantees given  | 889 012              |
| Other provisions  | 3 027 272            |
| <b>Tax liabilities</b>  | <b>17 122 387</b>    |
| Current tax liabilities   | 11 549 463           |
| Deferred tax liabilities  | 5 572 924            |
| <b>Share capital repayable on demand</b>  | <b>0,00</b>          |
| <b>Other liabilities</b>  | <b>51 969 839</b>    |
| <b>Liabilities included in disposal groups classified as held for sale</b>              | <b>0</b>             |
| <b>Total liabilities</b>  | <b>2 665 047 615</b> |

### 1.3 Equity

|   | <b>31.12.2024</b>    |
|---|----------------------|
|   | <b>Amount</b>        |
| <b>Capital</b>  | <b>871 277 660</b>   |
| Paid up capital   | 871 277 660          |
| Unpaid capital which has been called up   | 0                    |
| <b>Share premium</b>  | <b>8 796 305</b>     |
| <b>Equity instruments issued other than capital</b>   | <b>105 042 017</b>   |
| Equity component of compound financial instruments  | 105 042 017          |
| Other equity instruments issued   | 0                    |
| <b>Other equity</b>   | <b>0</b>             |
| <b>Accumulated other comprehensive income</b>   | <b>-206 115 553</b>  |
| Items that will not be reclassified to profit and loss  | -23 053 595          |
| Tangible assets   | 0                    |
| Intangible assets   | 0,00                 |
| Actuarial gains or loss on defined benefit pension plans  | -23 053 595          |
| Non-current assets and disposal groups classified as held for sale  | 0,00                 |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates  | 0                    |
| Changes in fair value of equity instruments measured at fair value through other comprehensive income   | 0                    |
| Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income                             | 0                    |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]  | 0                    |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]                                 | 0                    |
| Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability | 0                    |
| Items that may be reclassified to profit and loss   | -183 061 958         |
| Hedges of net investments in foreign operations [effective portion]   | 16 646 273           |
| Foreign currency translation  | -196 086 653         |
| Hedging derivatives. Cash flow hedges reserve (effective portion)   | 0                    |
| Fair value changes of debt instruments measured at fair value through other comprehensive income  | -1 874 753           |
| Hedging instruments [not designated elements]   | 0                    |
| Non-current assets and disposal groups classified as held for sale  | 0                    |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates  | -1 746 825           |
| <b>Retained earnings</b>  | <b>-470 551 447</b>  |
| <b>Revaluation reserves</b>   | <b>0</b>             |
| <b>Other reserves</b>   | <b>307 161 266</b>   |
| Funds for general banking risks [if presented within equity]  | 0                    |
| Other   | 307 161 266          |
| <b>(-) Treasury shares</b>  | <b>0</b>             |
| <b>Profit or loss attributable to Owners of the parent</b>  | <b>5 077 631</b>     |
| <b>(-) Interim dividends</b>  | <b>0</b>             |
| <b>Minority interests [Non-controlling interests]</b>   | <b>17 549 379</b>    |
| Accumulated Other Comprehensive Income  | 17 549 379           |
| Other items   | 0,00                 |
| <b>Total equity</b>   | <b>638 237 258</b>   |
| <b>Total equity and total liabilities</b>   | <b>3 303 284 873</b> |

## 2. Statement of profit or loss

|   | <b>31.12.2024</b>  |
|---|--------------------|
|   | <b>Amount</b>      |
| <b>Interest income</b>  | <b>226 571 827</b> |
| Financial assets held for trading   | 87 081 854         |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss  | 0                  |
| Financial assets at fair value through other comprehensive income   | 19 246 245         |
| Financial assets at amortised cost  | 118 973 731        |
| Derivatives - Hedge accounting, interest rate risk  | 0                  |
| Other assets  | 1 269 997          |
| Interest income on liabilities  | 0                  |
| <b>(Interest expense)</b>   | <b>188 033 877</b> |
| (Financial liabilities held for trading)  | 0                  |
| (Financial liabilities designated at fair value through profit or loss)   | 0                  |
| (Financial liabilities measured at amortised cost)  | 183 789 489        |
| (Derivatives - Hedge accounting, interest rate risk)  | 0                  |
| (Other liabilities)   | 4 244 388          |
| (Interest expense on assets)  | 0                  |
| <b>(Expenses on share capital repayable on demand)</b>  | <b>0</b>           |
| <b>Dividend income</b>  | <b>0</b>           |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets at fair value through other comprehensive income   | 0                  |
| Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method             | 0                  |
| <b>Fee and commission income</b>  | <b>22 050 125</b>  |
| <b>(Fee and commission Expenses)</b>  | <b>3 319 993</b>   |
| <b>Gains or (-) losses on financial assets &amp; liabilities not measured at fair value through profit or loss, net</b> | <b>5 660 990</b>   |
| Financial assets at fair value through other comprehensive income   | 1 476 727          |
| Financial assets at amortised cost  | 4 184 263          |
| Financial liabilities measured at amortised cost  | 0                  |
| Other   | 0                  |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>                                    | <b>-3 113 587</b>  |
| <b>Gains or (-) losses on trading financial assets and liabilities, net</b>   | <b>487 684</b>     |
| <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>     | <b>0</b>           |
| <b>Gains or (-) losses from hedge accounting, net</b>   | <b>346 753</b>     |
| <b>Exchange differences [gain or (-) loss], net</b>   | <b>9 577 475</b>   |
| <b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>          | <b>0</b>           |
| <b>Gains or (-) losses on derecognition of non financial assets other than held for sale, net</b>                       | <b>482 221</b>     |
| <b>Other operating income</b>   | <b>1 506 887</b>   |
| <b>(Other operating Expenses)</b>   | <b>4 097 256</b>   |
| <b>TOTAL OPERATING INCOME, NET</b>  | <b>68 119 249</b>  |

(continued on next page)

2. Statement of profit or loss (continuation)

|   | 31.12.2024        |
|---|-------------------|
|   | Amount            |
| <b>(Administrative Expenses)</b>  | <b>52 674 380</b> |
| (Staff Expenses)  | 38 203 927        |
| (Other administrative Expenses)   | 14 470 453        |
| <b>(Depreciation)</b>   | <b>5 409 174</b>  |
| (Property, Plant and Equipment)   | 4 395 792         |
| (Investment Properties)   | 0                 |
| (Other intangible assets)   | 1 013 382         |
| <b>Modification gains or (-) losses, net</b>  | <b>0</b>          |
| Financial assets at fair value through other comprehensive income   | 0                 |
| Financial assets at amortised cost  | 0                 |
| <b>(Provisions or (-) reversal of provisions)</b>   | <b>-2 185 685</b> |
| (Commitments and guarantees given)  | -914 650          |
| (Other provisions)  | -1 271 035        |
| <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                     | <b>-1 220 850</b> |
| (Financial assets at fair value through other comprehensive income)   | 791 430           |
| (Financial assets at amortised cost)  | -2 012 280        |
| <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                             | <b>0</b>          |
| <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>   | <b>1 641 709</b>  |
| (Property, plant and equipment)   | 0                 |
| (Investment properties)   | 0                 |
| (Goodwill)  | 0                 |
| (Other intangible assets)   | 0                 |
| (Other)   | 1 641 709         |
| <b>Negative goodwill recognised in profit or loss</b>   | <b>0</b>          |
| <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>  | <b>0</b>          |
| <b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b> | <b>0</b>          |
| <b>Profit or (-) loss before tax from continuing operations</b>   | <b>9 669 262</b>  |
| <b>(Tax Expenses or (-) income related to profit or loss from continuing operations)</b>  | <b>5 023 292</b>  |
| <b>Profit or (-) loss after tax from continuing operations</b>  | <b>4 645 970</b>  |
| <b>Profit or (-) loss before tax from discontinued operations</b>   | <b>0</b>          |
| Profit or (-) loss before tax from discontinued operations  | 0                 |
| (Tax Expenses or (-) income related to discontinued operations)   | 0                 |
| <b>Profit or (-) loss for the year</b>  | <b>4 645 968</b>  |
| Attributable to minority interest [non-controlling interests]   | -431 663          |
| Attributable to owners of the parent  | 5 077 631         |

### 3. Statement of comprehensive income

|   | 31.12.2024         |
|---|--------------------|
|   | Amount             |
| <b>Profit or (-) loss for the year</b>  | <b>4 645 968</b>   |
| <b>Other comprehensive income</b>   | <b>-18 205 714</b> |
| <b>Items that will not be reclassified to profit or loss</b>  | <b>-2 044 124</b>  |
| Tangible assets   | 0                  |
| Intangible assets   | 0                  |
| Actuarial gains (losses) on defined benefit pension plans   | -2 044 124         |
| Non-current assets and disposal groups held for sale  | 0                  |
| Share of other recognised income and expense of entities accounted for using the equity method  | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income                                    | 0                  |
| Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net                 | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]                      | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]               | 0                  |
| Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk | 0                  |
| Income tax relating to items that will not be reclassified  | 0                  |
| <b>Items that may be reclassified to profit or loss</b>   | <b>-16 161 590</b> |
| Hedge of net investments in foreign operations [effective portion]  | 0                  |
| Valuation gains or (-) losses taken to equity   | 0                  |
| Transferred to profit or loss   | 0                  |
| Other reclassifications   | 0                  |
| Foreign currency translation  | -18 758 590        |
| Translation gains or (-) losses taken to equity   | -18 758 590        |
| Transferred to profit or loss   | 0                  |
| Other reclassifications   | 0                  |
| Cash flow hedges [effective portion]  | 0                  |
| Valuation gains or (-) losses taken to equity   | 0                  |
| Transferred to profit or loss   | 0                  |
| Transferred to initial carrying amount of hedged items  | 0                  |
| Other reclassifications   | 0                  |
| Hedging instruments [not designated elements]   | 0                  |
| Valuation gains or (-) losses taken to equity   | 0                  |
| Transferred to profit or loss   | 0                  |
| Other reclassifications   | 0                  |
| Financial assets at fair value through other comprehensive income   | 2 577 000          |
| Valuation gains or (-) losses taken to equity   | 4 845 157          |
| Transferred to profit or loss   | -2 268 157         |
| Other reclassifications   | 0                  |
| Non-current assets and disposal groups held for sale  | 0                  |
| Valuation gains or (-) losses taken to equity   | 0                  |
| Transferred to profit or loss   | 0                  |
| Other reclassifications   | 0                  |
| Share of other recognised income and expense of investment in subsidiaries, joint venture and associate                               | 0                  |
| Income tax relating to items that may be reclassified to profit or (-) loss   | 20 000             |
| <b>Total comprehensive income for the year</b>  | <b>-13 559 745</b> |
| Attributable to minority interest [Non-controlling interest]  | -4 600 120         |
| Attributable to owners of the parent  | -8 959 625         |